FEDERAL RESERVE BANK OF NEW YORK

Circular No. **9958**November 22, 1985

Purchase of Assets and Transfer of Liabilities of New York Offices of Banco Auxiliar, S.A. and Banco do Comercio e Industria de Sao Paulo, S.A.

To All Depository Institutions, and Others Concerned, in the Second Federal Reserve District:

We have been advised that, on November 20, 1985, the New York branch of Banco do Brasil S.A. acquired the assets and assumed the liabilities of the New York branch of Banco Auxiliar, S.A. and the New York agency of Banco do Comercio e Industria de Sao Paulo, S.A. Accordingly, all transfers which would have been made to either of these institutions should now be made to the account of Banco do Brasil S.A.

If you have any questions please call Peter D. Luce, Assistant Vice President of our Accounting Function (Tel No. 212-791-7766).

E. GERALD CORRIGAN,

President.